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## Pacific Bondi Beach apartments named Development of Year



Inside a PACIFIC Bondi Beach apartment.



by [Su-Lin Tan](#)

The \$450 million Pacific Bondi Beach apartment project in Sydney was named "Development of the Year" at Urban Taskforce's 2016 Development Excellence Awards on Wednesday evening.

The Pacific won for its "innovative approach to renewing the old hotel on the site and creating a modern interpretation of a flowing art deco architecture that relates to the beachside setting," the panel of judges said.

"Not only does the winner look good, it also contains a mixture of uses that add value to the local community and the new apartments have sold for record prices, making the project a financial success," the chair of the judging panel, NSW government architect Peter Poulet, said.

The landmark development is a renewal of the old Swiss Grand Hotel involving its transformation into a mixed-use development with parking, residential apartments, retail spaces and hotel apartments.



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Pacific Bondi Beach views.

The Pacific was developed by Rebel Property Group's Allen Linz and Capital Group's Eduard Litver.

Its major trademark is a six-storey atrium which houses a leafy green space open to the public.

Linz and Litver ensured Pacific also features a world-class selection of artworks.

Its double penthouse sold for \$21 million.



Australia's most expensive apartment is a double-penthouse that sold off the plan for \$21 million at The Pacific on Bondi Beach. Supplied

Apartment projects dominated this year's awards.

Meriton's Mascot Central was best Mixed-Use development while Chinese developer Bridgehill's Bridgehill Residences in Milsons Point was the best adaptive re-use development.

The best high-rise metro apartments was Dylam's KOI in Parramatta.

Woolworth's Double Bay Kiaora Place was awarded best retail development while the best commercial office development award went to Investa's 567 Collins Street in Melbourne. M & L Hospitality's redevelopment of the Four Points by Sheraton in Sydney was awarded best Hospitality Development.

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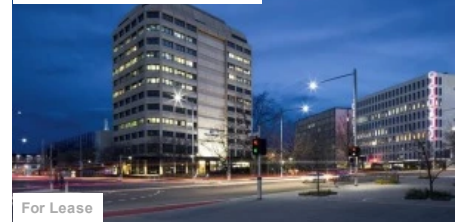
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Apartment 406 in The Pacific Bondi Beach.

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