

Pacific Bondi Beach Apartment Sets New Australian Record

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Bondi's most prestigious residential, hotel and retail development, **Pacific Bondi Beach**, has set a new Australian record for the highest priced apartment sold.

The apartment is one of the jewels in the building's crown that was purchased by a body associated with well-respected former **managing director of Multiplex Limited, Andrew Roberts**.

The price remains confidential but sources close to the sale have said that it is in excess of the \$21 million paid in 2013, by a group associated with Will Vicars for his Australian record breaking purchase of two apartments in the Pacific building.

Mr Roberts purchased, a two storey 'Lighthouse' which comes with unparalleled beach and ocean views. It will be nearly 900 square metres in size, including 560 square metres of living space, 320 square metre terrace and a 40-metre frontage facing Bondi Beach.

The double storey penthouse, designed by **BKH**, features four bedrooms, an internal lift, a master suite approximately 80 square metres in size, as well as a spa and gym.

A redevelopment of the former **Swiss Grand Hotel**, Pacific Bondi Beach took the Sydney property market by storm when it officially launched in September 2012 and made record sales totalling in \$164 million. The first day saw 74 out of 76 apartments being sold within the first hours.

There are only two lighthouse apartments and three apartments remaining.

Developers Allen Linz of Rebel Property Group and Eduard Litver of Capit.el Group said, "This and previous sales results are a testament to PACIFIC Bondi Beach being the most desirable beachfront development in Australia, offering an overall lifestyle that is unprecedented in this country."

The developers were sure to create a development which appealed and competed on the international stage, but embodied the idea and offering of Bondi Beach.

The Pacific includes a retail and dining precinct within the building, as well as eateries, cafes and restaurants- most of which offer room service to guests and residents.

The development also includes open space such as the central six-storey entry atrium.

Purchaser interest in the lighthouses has come from all over the world, with buyers from Europe and Hong Kong considering it as the perfect investment in Australia.